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news release

for immediate release

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Grubb & Ellis Company Selected to Market 50 Acres of Land

DALLAS (May xx, 2009) – Grubb & Ellis Company (NYSE: GBE), a leading real estate services and investment firm, today announced that the Forney Economic Development Corporation has selected the company to market 50 acres of land for sale in the Forney Business Park.

"We believe that the land will be attractive to forward-looking developers who share the EDC's vision for the future of Forney," said Jim Riggert, senior vice president of Grubb & Ellis' Dallas office. "It is located in a rapidly growing city where commercial centers are growing just as fast."

The land is expected to sell at \$2.30 per square foot, for a total sale value of more than \$5 million. It is zoned for broad commercial, industrial and retail uses.

The Forney Business Park is located within close proximity to Interstate 635, Highway 80 and Interstate 30, allowing an easy commute to downtown Dallas. Forney, one of the fastest growing communities in the DFW area also offers a "Super Freeport Exemption" and a skilled available workforce.

Riggert is joined by Doug Macari, CCIM, vice president, also of Grubb & Ellis' Dallas office.

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges; public non-traded real estate investment trusts (REITs) and real estate investment funds. As of September 30, 2008, more than \$3.8 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 225 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.